



CENTRAL ELECTRIC POWER ASSOCIATION

A tradition of dependable, hometown service since 1937

CARTHAGE: 601-267-5671 | PHILADELPHIA: 601-656-2601 | RANKIN: 601-829-1201 | SEBASTOPOL: 601-625-7422

107 EAST MAIN STREET • CARTHAGE, MS 39051

Annual Meeting set for March 15

Central Electric Power Association will hold its 85th Annual Meeting of the Membership on March 15 at the Carthage Coliseum on Highway 16 East in Carthage. Registration will begin at 9 a.m.

In accordance with the laws of the state of Mississippi and the bylaws of the association, four directors will be elected for three-year terms. Members will elect one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. There also will be reports given on the operation of the association for the past year, and other matters of business will be conducted.

The Nominating Committee for 2022 consists of Steve Bryan from Leake County, Alvis Apperson from Neshoba County, and Burlon Russell from Newton County.

Candidates nominated by the Nominating Committee for election to the board are Joe R. Sanders (2085 Red Dog Road, Carthage, MS 39051) from Leake County, Max L. Loper (16370 Road 505, Philadelphia, MS 39350) from Neshoba County, Kenneth Hagan (403 Little Rock Co Line Road, Little Rock, MS 39337) from Newton County, and W. Phillip Crosby (3742 Harmony Road, Carthage, MS 39051), minority member at large.

Central Electric, with the cooperation of Sta-Home Health Agency in Carthage, will provide a health fair at the annual meeting. Nurses will offer free blood pressure screenings. Services provided at the health fair will begin at 9 a.m. and continue until 10:20 a.m., when the business meeting begins. One Way Quartet will provide the musical entertainment before the meeting.

Each Central Electric member who registers at the annual meeting will receive a free light bulb and will be eligible to win one of the

following prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron, or electric clock. The grand prize for members who are present at the meeting will be an electric smoker.

Central Electric will give away a special prize this year for any member who registers in person at the meeting or who sends in his or her proxy or ballot. You do not have to be present at the meeting to win the special prize, electricity bill credits. Four lucky winners will win one of four electricity bill credit prizes: three winners will receive a \$500.00 credit each and one lucky winner will receive a \$1,500.00 credit.

Remember, mail in your proxy or ballot for this year's meeting. You do not have to be present to win. If your name is drawn at the annual meeting, we will notify you.

Central Electric is a not-for-profit, member-owned cooperative based in Carthage with branch offices in Philadelphia, Sebastopol, and Rankin County. The co-op maintains more than 4,000 miles of distribution line and serves more than 36,000 member-owners in central Mississippi. Central Electric's service area includes parts of Leake, Neshoba, Attala, Scott, Newton, Rankin, and Kemper counties.

The bylaws of the association provide that any person, firm, or corporation may become a member of Central Electric by making written application, paying the membership fee, purchasing electricity from the co-op and abiding by the rules and regulations as prescribed by the board of directors.

Central Electric's annual meeting is for you, the member-owner. So, mark your calendar for March 15, and we'll see you at the annual meeting!

MAIL-IN YOUR BALLOT OR PROXY TO BE ELIGIBLE TO WIN ONE OF THE FOLLOWING PRIZES:

* SPECIAL PRIZE: electricity bill credits

Four lucky winners will win one of four special electricity bill credit prizes:

- **THREE WINNERS** will receive **\$500 CREDIT** each and
- **ONE LUCKY WINNER** will receive a **\$1,500 CREDIT**.

GRAND PRIZE: electric smoker

OTHER PRIZES: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron or electric clock.

You do not have to be present to win, so please remember to mail your ballot or proxy.

* The prize amount will automatically be credited to the winner's account. This prize is an electric bill credit only and cannot be exchanged for a monetary award in any way.



Balance Sheets

ASSETS	2021	2020
Electric Plant		
In service - at cost	\$ 191,600,795	\$ 178,709,016
Construction work in progress	5,709,402	6,429,296
Total electric plant	\$ 197,310,197	\$ 185,138,312
Less: accumulated provision for depreciation	100,137,596	94,104,531
Electric plant, net	\$ 97,172,601	\$ 91,033,781
Other Assets		
Investments in associated organizations	\$ 866,077	\$ 888,327
CSA stockholder loan receivable	30,425	32,475
Economic development loan receivable	1,123,233	1,478,047
CoBank membership	1,000	1,000
Total other assets	\$ 2,020,735	\$ 2,399,849
Current Assets		
Cash and temporary investments	\$ 18,170,794	\$ 21,025,034
Short-term investments	-	1,000,000
Accounts receivable - members	5,495,773	5,629,994
Accounts receivable - others	82,145	63,625
Unbilled revenue	2,941,996	2,933,002
Materials and supplies	2,075,034	1,856,595
Prepaid expenses	185,236	155,187
Other current assets	546,240	440,115
Total current assets	\$ 29,497,218	\$ 33,103,552
Deferred Charges	\$ 310,749	\$ 432,149
TOTAL ASSETS	\$ 129,001,303	\$ 126,969,331
EQUITIES & LIABILITIES		
Equities		
Memberships	\$ 796,295	\$ 793,820
Earnings reinvested in system assets	95,035,093	90,995,899
Total equities	\$ 95,831,388	\$ 91,789,719
Long-Term Liabilities		
Notes payable	\$ 20,378,748	\$ 22,348,867
Total long-term liabilities	\$ 20,378,748	\$ 22,348,867
Current Liabilities		
Current maturities of notes payable	\$ 1,969,373	\$ 1,918,964
Accounts payable - trade	6,603,353	6,622,777
Customer deposits	3,065,003	3,023,377
Accrued taxes	119,951	117,729
Accrued unpaid vacation	635,587	641,216
Other current liabilities	77,456	72,212
Total current liabilities	\$ 12,470,723	\$12,396,275
Other Liabilities		
Advances from TVA	\$ 318,417	\$ 432,163
Post-retirement benefits	2,027	2,307
Total other liabilities	\$ 320,444	\$ 434,470
TOTAL EQUITIES & LIABILITIES	\$ 129,001,303	\$ 126,969,331

2022 Annual Meeting Program

- 9:00 a.m.** Registration
- 9:30 a.m.** Entertainment by One Way Quartet
- 10:20 a.m.** Call to Order, Brian Long, General Manager; Invocation; Welcome, Mayor Mary Ann Vivians; Report of Manager, Brian Long; Engineering and Operations Report; Awarding of Door Prizes; Transaction of Business; Election of Directors; Awarding of Door Prizes
- 12:15 p.m.** Adjournment
- 2:00 p.m.** Report of Election Committee

OFFICIAL NOTICE of the Annual Meeting of Members

Pursuant to Article III, Sections 3.01 and 3.03, of the association bylaws, notice is hereby given that the annual meeting of members of Central Electric Power Association will be held in the Carthage Coliseum, Highway 16 East, on Tuesday, March 15, 2022. Registration will begin at 9 a.m.

In accordance with the laws of Mississippi and the bylaws of the association, members will elect four directors for three-year terms: one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. Reports will be given on the operation of the association for the past year, and other matters of business will be conducted.

If you cannot attend, fill out the ballot or proxy and mail immediately in the attached postage-paid envelope.

Each member who attends will receive a free light bulb. Many other valuable door prizes will be given away by drawing names from those registered. Please try to attend.

This year, six names will be drawn from the mail-in votes and prizes will be awarded to them.

Danny Thornton, Secretary

STATEMENT OF NONDISCRIMINATION

This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights Program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or by email at program.intake@usda.gov.

Using the **CLOCK** to save energy

Did you know the time of day you use energy can impact electricity rates? Think of times of high energy demand like rush hour traffic. These are times when a lot of people in our community are using electricity — whether getting ready for work, which involves showering and making breakfast, or coming home in the evening to cook dinner, wash clothes, bath the kids or wash dishes. During these times of high energy use, your electric cooperative strives to ensure there is enough electricity available to meet the needs of all consumer-members. This often results in buying energy at higher costs (because



Adjusting the thermostat is one of the easiest ways to save energy at home.

of higher overall demand) as well as ensuring that grid infrastructure can deliver enough electricity when use is highest. This is especially true when extreme winter or summer weather pushes energy use even higher.

There are several ways consumers can help lower energy demand by thoughtfully timing energy-intensive activities at home. Peak energy hours are typically in the morning and in the evening after people return from work and school. Weekends and holidays are typically considered off-peak.

Lowering your energy use during peak times allows your co-op to save money on peak demand fuel costs, ultimately saving consumer-members money by keeping rates lower.

Timing energy use to avoid “rush hour” is a great way to keep costs down and practice better efficiency habits.



By shifting energy-intensive chores like laundry to off-peak hours, you can help keep electricity rates lower.

Here are few simple ways you can beat the energy peak:

Adjust the thermostat.

Move the temperature up to 78 degrees in summer and down to 68 degrees in winter. Bump it further up or down when you're away from home for extended periods of time.

Postpone the use of major appliances.

Move laundry loads to later in the evening or weekends. Delay running the dishwasher until well after dinner or use the delay cycle function if your dishwasher has one.

Your water heater uses a significant amount of energy.

You can reduce its energy burden by moving showering and bathing to an off-peak time or lowering the temperature on the tank. Some models include the ability to place the water heater on a timer to turn it off during hours it won't be in use.

Grill outdoors during summer.

Consider grilling outdoors to keep the oven off during peak heat days.

Unplug charging cables and small appliances when they're not in use.

For bigger items like TVs, try plugging them into a power strip that can be flipped on and off. As a co-op, our mission is to enhance the quality of life in our community and look after its long-term interests. We love serving our members and our local community, and just like you, want to see it continue to thrive.



Spring Forward

Don't forget to spring forward!

Daylight Saving Time begins at 2 a.m. on March 13.