

TVA / Central EPA Rate Adjustments Effective October 1

Effective October 1, 2023, Tennessee Valley Authority (TVA) will adjust their wholesale power rates by 4.5% to Central Electric Power Association. In conjunction with the TVA adjustment, Central Electric Power Association finds it necessary to adjust our retail electric rates for the first time in 14 years due to the current economic environment.

With TVA and Central EPA adjustments, our average residential consumer with a usage of 1250 kilowatt hours will experience a \$6.93 increase in their electric bill.

Central EPA has increased our retail electric rates only 1.7% since 2009. During this time the Association has endured high inflation, winter storms Uri and Viola, increased fuel costs, and many other increases in operating expenditures.

It is our goal at Central Electric to provide our consumers with reliable and affordable electric service. The Association takes this responsibility very seriously and strives to hold down costs in all areas of our operation.